

Tomasz Michalski - International Macroeconomics

Assignment

A referee report of only **one** paper / article from the following list.

In the last pages of the document you will find the detailed references to the articles/papers that are suggested below to be treated on one of the topics we discussed. On the attached list you will find different papers for different tastes: both empirical and theoretical ones.

In the report:

- Summarize briefly the paper, including the question that it is asking.
- Think about how the given paper contributes to the literature.
- Why is it important or not?
- What are the problems (skeletons hidden in the closet - nonstandard assumptions, data problems, identification) or issues unsolved?
- What are the questions for future research?

Due date: end of March 2018.

Exchange rates forecasting / predictability : Cerra and Saxena (2010), Molodtsova et al. (2011), Bianco et al. (2012), Corte et al. (2012), Greenaway-Mcgrevy et al. (2012), Grauwe and Markiewicz (2013), Fratzscher et al. (2015), Eichenbaum et al. (2017), Cordella and Gupta (2015), Li et al. (2015).

SOE and Two-country models : Devereux and Hnatkowska (2012), Bus-sire et al. (2016), Midrigan and Kehoe (2012), Gopinath et al. (2010), Mark (2009), Novy (2010), Farhi and Werning (2012), Reginald (2010), Gao et al. (2014), Fogli and Perri (2015)

Risk sharing / Home bias / Real-exchange rates : Baxter (2012), Broner and Ventura (2011), Benigno and Nistico (2012), Bengui et al. (2013), Bacchetta et al. (2012), Heiland (2017), Ilut (2012), van Wincoop and Warnock (2010), Berka et al. (2012)

Currency crises : Rebelo and Vegh (2008), Dooley and Hutchison (2009), Bianchi (2011), Bocola and Lorenzoni (2017), Calvo (2012), Caballero and Simsek (2016), Gorton and Ordenez (2014), Kehoe and Ruhl (2009), Levy-Yeyati et al. (2013), Mendoza and Rojas (2017)

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